



AIR CANADA

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March 4, 2021

Attn: Mr. Paul Smith
Civil Aviation Authority
Aviation House
Beehive Ring Road
Crawley RH6 0YR

By email: paul.smith@caa.co.uk
economicregulation@caa.co.uk
stewart.carter@caa.co.uk


Re: CAP2098: HAL Covid RAB adjustment

Dear Mr. Smith,

Air Canada supports the CAA's analysis presented in CAP 2098 that increasing the RAB by £2.8bn does not improve HAL's financing ability. Further, we are aligned with the Star Alliance and Heathrow AOC leaderships assessment that deteriorating service quality levels risks are low.

With a significantly reduced passenger level forecast for 2021 the need for additional Capex is very limited and is covered by the existing Capex governance process.

Best Regards,



Amos S. Kazzaz

Cc: Bill Devlin – Sr. Director, Airport Development & Charges
Michael Perry – Director, Airport Strategy & Development