

Norse Atlantic UK Ltd 4th Floor Astral Towers Betts Way Crawley West Sussex RH10 9XA

19 September 2024

Mr Rob Bishton Chief Executive Officer Civil Aviation Authority Aviation House Beehive Ring Road Crawley RH6 0YR West Sussex

Dear Rob,

Subject: London Gatwick Contracts & Commitments Extension

We have previously written a letter of support to Gatwick Airport Limited's ("GAL") proposal to extend the current set of Commitments which underpin the framework of economic regulation of Gatwick which are due to expire on 31 March 2025. GAL is proposing these be extended by another four years until 31 March 2029 in order to provide financial and planning certainty for airlines, GAL and investors.

As a new airline that had its first flight two years ago and which has now grown to have five wide-bodied aircraft based at London Gatwick, we have so far been very pleased by GAL's positive attitude to facilitate our entry into this strategic airport and support our goal to bring affordable fares to the transatlantic market, in the interest of consumers, competition, air connectivity and jobs on both sides of the Atlantic.

GAL engaged extensively with the airline community in shaping its proposal to extend the commitments framework to March 2029 and made changes to reflect feedback. We therefore support the proposal.

In particular, we welcome GAL switching from RPI to CPI and adopting CPI-1 for the first two years of the extension. This will lead to real charges falling over the extension period.

GAL has a tough set of Core Service Standards metrics and our view is that service provision is currently strong. We have the opportunity to raise any concerns with GAL through our ongoing engagement and welcome GAL's proposal to enhance certain metrics.

GAL is planning to make significant investment during the extension period. The proposal reflects our shared consumer focused priorities and the annual CIP consultation process gives flexibility to evolve the focus of investment during the period. Recent investment in the look and feel of the airport has been valuable for passengers.

As the current commitments approach expiry and with the 2025/26 charges year starting on 1 April 2025 we would welcome a final decision from the CAA in the near future.

I trust the above is clear but my team will be at your disposal to answer any queries you may have in this regard.

Yours sincerely.

Ben Boiling

Managing Director, Norse UK