

From: Kathryn Greenhalgh
Sent: 08 June 2015 09:26
To: economicregulation
Subject: Initial proposals on modifications to NATS (En Route) plc licence

Hi Stephen

I am writing to you in response to the above consultation. We have reviewed the document and support the CAA's aims to enhance the regulatory oversight of the NATS licence in respect of governance and ring fencing, and the areas that you have suggested require changes will bring NATS in line with other regulated industries.

Heathrow would like to just clarify one point and that is, we note your proposal in relation to the separation of financial and operational resources and separate certification routes in respect of each. It would be helpful to have additional detail and examples of each to delineate the separation more clearly as there will be continuing interplay between the two (for example, limited availability of certain financial resources such as financing facilities will impact on the ability to obtain sufficient operational resources).

Regards

Kathryn Greenhalgh
Head of Regulatory Performance