

MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS
ACCOUNT SUMMARY 2002 - 2009
(£ Million)

Table 2.3

	2002			2003		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class))))))
(b) Normal Economy	9 012.1	5 962.2	3 049.9	9 415.4	5 917.7	3 497.7
(c) Other Scheduled Service Pax))))))
2 Scheduled Excess Baggage	31.2	24.1	7.1	28.1	22.9	5.2
3 Scheduled Freight and Diplomatic bags	117.6	-	117.6	110.0	0.0	110.0
4 Scheduled and Non-scheduled Mail	536.5	472.6	63.9	514.1	462.7	51.4
5 Non-scheduled flights (a) Inclusive Tours))))))
(b) ABC other than part charter))))))
(c) Cargo	2 774.8	23.1	2 751.7	3 250.1	18.2	3 231.9
(d) Other))))))
6 Incidental Revenue	249.8	9.2	240.7	261.9	13.0	248.9
7 Total Operating Revenue	12 722.0	6 491.2	6 230.8	13 579.6	6 434.6	7 145.1
8 Flight crew salaries))))))
9 Flight crew allowances and expenses	1 144.0	591.8	552.2	1 303.9	645.3	658.5
10 Cabin crew salaries (including training)))))))
11 Cabin crew allowances and expenses	291.3	207.9	83.4	304.8	209.0	95.8
12 Aircraft fuel and oil	1 589.4	781.4	808.0	1 780.1	844.4	935.7
13 Flight equipment insurance and uninsured losses	87.5	25.7	61.9	68.5	12.8	55.7
14 Rental of flight equipment	1 521.4	614.4	907.0	1 342.1	407.7	934.5
15 Flight crew training (when not amortised)	25.1	2.7	22.4	33.0	4.8	28.2
16 Flight crew expenses other than items 8-15	115.1	-	115.1	143.3	0.0	143.3
17 Maintenance and overhaul (a) Fixed	956.9	644.5	312.4	865.8	624.6	241.2
(b) Variable	321.1	-	321.1	484.0	0.0	484.0
18 Depreciation of aircraft fleet (including spares)	703.6	552.8	150.8	674.8	493.7	181.1
19 Depreciation of ground property and equipment	179.1	135.5	43.6	175.0	135.8	39.2
20 Amortisation of development and pre-operating costs	(1.9)	-	(1.9)	1.3	0.0	1.3
21 Flight crew training (when amortised)	0.1	-	0.1	0.6	0.0	0.6
22 Landing and departure fees	369.4	152.7	216.7	393.2	153.7	239.5
23 En-route and other Navigation service charges	600.0	276.6	323.4	726.0	277.2	448.8
24 Handling charges and parking fees	597.8	216.1	381.6	704.5	202.2	502.3
25 Station Costs	438.1	341.6	96.6	466.8	375.6	91.2
26 Passenger services (a) Fixed	342.6	308.5	34.1	316.2	304.4	11.8
(b) Variable	293.4	-	293.4	304.4	0.0	304.4
27 Passenger embarkation fees	426.6	59.8	366.8	459.6	27.9	431.7
28 Passenger insurance	90.7	49.0	41.7	103.5	49.2	54.3
29 Sales	116.1	79.2	37.0	99.6	62.6	37.0
30 Reservations	82.6	-	82.6	77.8	0.0	77.8
31 Advertising and promotion	341.9	251.3	90.7	321.4	228.4	93.0
32 Commission	651.0	524.2	126.7	549.3	430.8	118.5
33 General and administrative	506.1	148.9	357.2	791.6	291.2	500.4
34 Specific cargo costs	301.1	212.1	89.1	365.4	213.7	151.8
35 Other operating expenses	(14.5)	0.7	(15.2)	11.1	(0.4)	11.5
36 Total Operating Expenses	12 075.4	6 177.2	5 898.2	12 867.2	5 994.6	6 872.7
37 Operating Profit (or Loss)	646.6	314.0	332.6	712.4	440.0	272.4
38 Profit or Loss on disposal of fixed assets	51.0	53.7	(2.7)	(69.9)	(93.0)	23.1
39 Interest payable less receivable (net)	(260.9)	(277.4)	16.5	(187.1)	(192.7)	5.6
40 Direct Subsidies from public funds	-	-	0.0	0.0	0.0	0.0
41 Other payments from public funds	-	-	0.0	0.0	0.0	0.0
42 Dividends receivable	(75.8)	(75.8)	0.0	49.0	47.0	2.1
43 Other non-operating items	(12.2)	-	(12.2)	(20.3)	0.0	(20.3)
44 Non-Operating Items (net)	(297.9)	(299.5)	1.6	(228.3)	(238.7)	10.4
45 Profit or Loss (-) before Exceptionals and Taxation	348.7	14.5	334.3	484.1	201.2	282.9

MAJOR UNITED KINGDOM AIRLINES - PROFIT AND LOSS
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 (£ Million)

Table 2.3

	2006			2007		
	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
1 Scheduled Passenger (a) First Class))))))
(b) Normal Economy	12 079.9	7 128.2	4 951.6	12 854.6	7 417.5	5 437.1
(c) Other Scheduled Service Pax))))))
2 Scheduled Excess Baggage	51.6	18.3	33.4	67.9	23.1	44.8
3 Scheduled Freight and Diplomatic bags	204.1	-	204.1	188.7	0.0	188.7
4 Scheduled and Non-scheduled Mail	499.0	448.9	50.1	492.9	433.5	59.4
5 Non-scheduled flights (a) Inclusive Tours))))))
(b) ABC other than part charter))))))
(c) Cargo	3 357.2	1.8	3 355.4	3 038.0	1.9	3 036.2
(d) Other))))))
6 Incidental Revenue	441.4	12.6	428.8	572.2	14.6	557.6
7 Total Operating Revenue	16 633.2	7 609.8	9 023.5	17 214.2	7 890.6	9 323.6
8 Flight crew salaries))))))
9 Flight crew allowances and expenses	1 556.4	784.1	772.3	1 651.7	779.0	872.7
10 Cabin crew salaries (including training)))))))
11 Cabin crew allowances and expenses	371.1	232.1	139.0	384.1	243.9	140.3
12 Aircraft fuel and oil	3 985.3	1 856.9	2 128.5	4 300.7	1 982.1	2 318.6
13 Flight equipment insurance and uninsured losses	46.2	10.8	35.4	30.8	4.2	26.6
14 Rental of flight equipment	1 157.5	281.5	876.0	1 137.9	274.2	863.7
15 Flight crew training (when not amortised)	43.3	8.6	34.7	49.2	9.3	40.0
16 Flight crew expenses other than items 8-15	125.2	-	125.2	64.8	0.0	64.8
17 Maintenance and overhaul (a) Fixed	815.1	553.6	261.5	918.3	564.7	353.6
(b) Variable	509.8	-	509.8	487.8	0.0	487.8
18 Depreciation of aircraft fleet (including spares)	711.1	536.0	175.1	704.9	527.7	177.1
19 Depreciation of ground property and equipment	198.3	158.7	39.6	183.0	144.4	38.5
20 Amortisation of development and pre-operating costs	4.6	-	4.6	4.4	0.0	4.4
21 Flight crew training (when amortised)	-	-	0.0	0.2	0.0	0.2
22 Landing and departure fees	465.0	167.4	297.6	476.6	171.3	305.3
23 En-route and other Navigation service charges	842.9	301.2	541.8	860.2	312.0	548.2
24 Handling charges and parking fees	792.9	212.7	580.2	792.0	223.7	568.3
25 Station Costs	583.4	457.6	125.8	620.5	495.7	124.7
26 Passenger services (a) Fixed	363.8	319.6	44.2	373.4	338.0	35.4
(b) Variable	264.3	-	264.3	272.0	0.0	272.0
27 Passenger embarkation fees	532.2	18.4	513.8	570.3	12.7	557.7
28 Passenger insurance	60.3	31.3	29.0	63.1	41.5	21.7
29 Sales	82.7	37.6	45.2	100.2	53.3	46.8
30 Reservations	64.1	-	64.1	65.9	0.0	65.9
31 Advertising and promotion	272.2	135.7	136.5	243.2	98.2	145.1
32 Commission	396.7	301.5	95.2	363.2	271.7	91.5
33 General and administrative	995.6	552.6	443.0	893.1	431.3	461.8
34 Specific cargo costs	154.0	87.3	66.7	119.3	51.8	67.5
35 Other operating expenses	231.6	3.5	228.1	509.5	(1.6)	511.1
36 Total Operating Expenses	15 625.7	7 048.6	8 577.1	16 240.2	7 029.3	9 211.0
37 Operating Profit (or Loss)	1 007.5	561.1	446.4	974.0	861.3	112.7
38 Profit or Loss on disposal of fixed assets	(20.3)	(25.4)	5.1	24.8	15.4	9.4
39 Interest payable less receivable (net)	(83.8)	(104.0)	20.2	(161.0)	(190.2)	29.2
40 Direct Subsidies from public funds	0.3	-	0.3	0.0	0.0	0.0
41 Other payments from public funds	-	-	0.0	0.0	0.0	0.0
42 Dividends receivable	(255.5)	(255.5)	0.0	1.4	1.5	(0.1)
43 Other non-operating items	(40.3)	(31.3)	(9.1)	108.0	82.3	25.6
44 Non-Operating Items (net)	(399.7)	(416.2)	16.5	(26.9)	(91.0)	64.1
45 Profit or Loss (-) before Exceptionals and Taxation	607.8	145.0	462.9	947.1	770.3	176.8

NOTES

2002 - Go Fly Ltd financial report covers a 4 month period
 2003 - Monarch Airlines report covers a 18 month period.
 2003 - Virgin Atlantic Airways Ltd report covers a 10 month period
 2004 - BMI British Midland includes Bmibaby Ltd (With effect from March 2004) results as well as BMI Regional
 2004 - My Travel Airways Ltd report covers a 13 month period
 2005 - Astraeus Ltd report covers a 13 month period.
 2006 - Astraeus Ltd report covers a 13 month period.
 2007 - First Choice Airways Ltd report covers a 11 month period
 2008 - Thomas Cook Airlines covers a 18 month period

	2004			2005	
TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
))))))
10 201.4	6 161.5	4 039.9	11 557.2	6 783.8	4 773.4
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41.0	17.4	23.5	37.2	20.3	17.0
131.9	0.0	131.9	177.1	-	177.1
501.4	482.1	19.3	519.8	497.8	22.1
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3 248.6	7.3	3 241.3	3 171.8	5.0	3 166.8
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213.9	14.1	199.8	300.9	17.5	283.5
14 338.2	6 682.5	7 655.7	15 764.1	7 324.3	8 439.9
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1 405.1	714.1	691.0	1 520.9	744.5	776.4
))))))
317.6	209.8	107.9	344.9	226.3	118.6
2 153.1	1 036.2	1 117.0	3 255.9	1 508.2	1 747.7
55.1	9.2	45.9	56.5	13.7	42.8
1 286.9	371.8	915.1	1 275.5	336.1	939.4
36.3	1.5	34.8	45.0	8.3	36.7
310.7	0.0	310.7	322.0	-	322.0
873.5	616.3	257.2	818.6	565.6	252.9
511.4	0.0	511.4	528.4	-	528.4
657.8	478.4	179.5	711.6	544.7	166.9
172.8	138.9	33.8	173.5	140.8	32.8
(0.1)	0.0	(0.1)	6.7	-	6.7
4.3	0.0	4.3	0.1	-	0.1
401.7	158.5	243.2	442.8	165.7	277.1
811.6	289.5	522.1	846.8	299.7	547.1
744.5	196.4	548.1	791.8	208.2	583.6
487.3	386.2	101.1	560.3	450.2	110.2
317.2	292.1	25.1	315.6	294.2	21.4
273.5	0.0	273.5	239.3	-	239.3
480.9	24.6	456.3	486.6	20.9	465.7
79.9	41.0	38.9	74.4	29.4	44.9
92.0	55.1	37.0	83.2	40.3	42.9
86.0	0.0	86.0	81.7	-	81.7
303.2	190.4	112.8	297.2	175.5	121.7
468.7	365.7	103.0	432.9	336.1	96.8
874.3	395.2	479.2	887.3	427.5	459.7
213.1	161.0	52.1	142.0	87.3	54.7
(4.1)	(0.8)	(3.2)	(18.0)	(8.1)	(9.9)
13 414.1	6 130.8	7 283.3	14 723.4	6 615.2	8 108.3
924.1	551.7	372.4	1 040.7	709.1	331.6
(65.9)	(68.6)	2.7	48.6	51.2	(2.6)
(190.1)	(199.8)	9.7	(179.5)	(203.7)	24.2
0.0	0.0	-	-	-	-
0.0	0.0	-	-	-	-
39.0	39.0	0.0	9.3	9.3	-
(33.7)	0.0	(33.7)	5.0	2.5	2.5
(250.7)	(229.4)	(21.3)	(116.7)	(140.7)	24.0
673.4	322.3	351.1	924.0	568.4	355.6

	2008			2009	
TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES	TOTAL UK AIRLINES	BRITISH AIRWAYS PLC	OTHER UK AIRLINES
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13 769.8	7 601.8	6 168.1	12 615.9	6 812.8	5 803.1
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63.4	22.4	41.1	281.7	33.8	247.8
202.0	0.0	202.0	163.2	-	163.2
503.7	433.3	70.4	612.6	550.3	62.4
))))))
))))))
3 476.3	4.0	3 472.4	3 094.6		3 094.6
))))))
734.1	88.0	646.1	1 067.0	274.1	792.9
18 749.3	8 149.3	10 600.0	17 835.0	7 671.0	10 164.0
))))))
1 824.3	818.4	1 005.9	1 590.5	780.9	809.7
))))))
445.2	264.4	180.8	1 280.1	1 179.9	100.2
6 158.2	2 839.6	3 318.6	5 404.4	2 336.4	3 068.1
28.0	5.0	23.0	42.0	4.8	37.1
1 231.8	392.4	839.4	1 048.5	161.8	886.7
25.6	8.7	16.9	10.8	-	10.8
84.3	0.0	84.3	457.1	-	457.1
1 064.1	642.8	421.3	978.3	438.7	539.6
486.1	0.0	486.1	405.0	-	405.0
701.8	545.3	156.6	793.0	597.0	196.0
167.0	122.4	44.6	164.8	113.0	51.8
1.6	0.0	1.6	20.3	-	20.3
0.9	0.0	0.9	-	-	-
563.2	201.5	361.7	559.9	211.3	348.6
958.1	345.1	613.1	996.6	352.7	643.9
926.4	276.7	649.8	895.0	276.1	618.8
655.8	522.2	133.6	518.8	450.0	68.8
394.4	351.2	43.1	381.3	331.6	49.7
232.7	0.0	232.7	190.8	-	190.8
600.9	12.2	588.7	771.9	-	771.9
38.5	26.8	11.6	27.7	20.5	7.2
108.8	48.8	59.9	142.1	63.6	78.5
60.6	0.0	60.6	40.6	-	40.6
346.6	190.0	156.6	245.9	100.2	145.7
348.7	255.8	92.9	312.8	225.5	87.3
852.7	422.9	429.8	661.8	113.7	548.1
97.6	21.5	76.1	165.9	112.8	53.0
330.3	0.3	330.0	152.6	2.3	150.3
18 734.1	8 313.8	10 420.2	18 258.2	7 872.8	10 385.4
15.2	(164.5)	179.7	(423.2)	(201.8)	(221.4)
46.1	14.3	31.8	5.8	(8.1)	13.9
(318.5)	(279.3)	(39.2)	(352.1)	(294.4)	(57.7)
0.0	0.0	0.0	-	-	-
0.0	0.0	-	-	-	-
8.3	8.0	0.3	-	-	-
(33.7)	(33.4)	(0.3)	2.4	2.4	-
(297.8)	(290.4)	(7.5)	(343.9)	(300.1)	(43.8)
(282.6)	(454.8)	172.2	(767.1)	(501.9)	(265.2)