#### Table 2.8

# $\frac{\text{MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET}}{\text{(£000)}}$

	BRITISH AIRWAYS PLC	AIR ATLANTIQUE	ASTRAEUS LTD	BA CONNECT LTD	BMED BMI	BRITISH MIDLAND	EASYJET AIRLINE COMPANY LTD
ASSETS EMPLOYED: Financial year ended	31-Mar-06	31-Dec-05	30-Nov-05	31-Mar-06	31-Mar-06	31-Dec-05	30-Sep-05
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	10 748 851	-	-	59 736	7 300	244 346	293 100
Less: provision for depreciation	4 516 552	-	-	21 877	2 614	85 281	21 900
Aircraft fleet after depreciation	6 232 299	-	-	37 858	4 686	159 065	271 200
Property and other equipment	2 042 000	2 083	1 505	5 820	3 678	100 577	23 000
Less: provision for depreciation	836 000	999	-	4 547	1 658	73 017	16 500
Property and other equipment after depreciation	1 206 000	1 084	1 505	1 273	2 020	27 560	6 500
Payments on account of aircraft under construction	-	-	-	-	-	1 484	148 100
TOTAL	7 438 299	1 084	1 505	39 131	6 706	188 109	425 800
INVESTMENTS							
Group	1 349 892	_	_	_	_	10 821	_
Others	30 000	_	-	_	-	-	_
TOTAL	1 379 892	_	-	_	-	10 821	_
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CURRENT ASSETS							
Stocks and work in progress	77 073	560	-	4 161	750	13 667	-
Debtors and prepayments	1 070 151	1 324	2 793	8 295	21 530	70 477	197 200
Short term loans	1 530 690	-	-	-	3 414	-	-
Bank balance and cash	835 000	316	5 639	354	2 747	139 036	695 500
Group companies advances and debts currently receivable	111 932	1 120	-	14 525	-	-	-
Other items	-	-	-	-	-	-	-
TOTAL	3 624 846	3 320	8 432	27 335	28 441	223 180	892 700
LESS: CURRENT LIABILITIES							
Creditors and accruals	1 405 814	1 661	7 262	38 021	16 846	223 203	377 600
Traffic revenue received in advance	1 013 350	-	3 373		-	-	
Taxation and Social Security	114 143	63	530	-	(97)	-	3 700
Dividends	-	-	-	-	-	-	-
Bank overdrafts and short term loans	66 290	-	-	-	10 519	-	16 300
Instalments of borrowings and hire purchace (1 yr)	386 710	-	-	1 944	-	-	-
Group Companies advances and debts currently payable	1 415 842	949	-	31 387	-	-	-
Other Items	37 000	-	-	-	-	-	-
TOTAL CURRENT LIABILITIES	4 439 149	2 673	11 165	71 352	27 268	223 203	397 600
TOTAL NET CURRENT ASSETS /(LIABILITIES)	( 814 303)	647	( 2 733)	( 44 017)	1 173	( 23)	495 100
INTANGIBLE ASSETS							
Pre- operational training and development	-	-	-	-	-	-	-
Goodwill Net Book Value	-	-	-	-	-	-	292 200
Other items	142 057	-	-	-	-	-	-
TOTAL INTANGIBLE ASSETS	142 057	-	-	-	-	-	292 200

OTHER ASSETS TOTAL OTHER ASSETS	196 385	-	-	-	-	-	200
AMOUNTS RECEIVABLE (more than one year)							
Group	-	-	-	-	-	-	-
Other	-	-	230	5 375	-	-	-
TOTAL ASSETS	8 342 330	1 731	( 998)	489	7 879	198 907	1 213 300
Financed by: SHAREHOLDERS FUND							
Share capital	282 791	4 250	81	94 331	16 983	13 080	100 100
Share premium account	888 743	-	652	-	-	-	557 200
Capital reserve	-	-	-	(152 991)	-	-	182 400
Revenue reserve	556 967	(2519)	(7569)	-	(9 106)	( 20 577)	-
Revaluation reserve	-	-	-	-	-	-	-
Other reserve	95 882	-	103	-	-	-	-
BORROWINGS ETC (replayable more than one year ahead)							
Advances from other Group Companies	411 000	-	-	-	-	-	276 100
Bank loans	742 597	-	-	-	-	79 368	-
Other loans	2 029 520	-	-	-	-	-	-
Hire Purchase Liabilities	2 542 514	-	-	16 034	-	-	-
DEFERRED LIABILITIES							
Taxation	792 316	-	-	2 353	-	10 479	97 500
Other	-	-	5 735	40 763	-	116 557	-
TOTAL FINANCE	8 342 330	1 731	( 998)	490	7 877	198 907	1 213 300

# $\frac{\text{MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET}}{\text{(£000)}}$

	EUROPEAN AIR CHARTER	FIRST CHOICE AIRWAYS LTD	FLIGHTLINE LTD	FLYBE LTD	FLYGLOBESPAN	GB AIRWAYS LTD	GLOBAL SUPPLY SYSTEMS LTD
ASSETS EMPLOYED: Financial year ended	31-Mar-06	31-Oct-05	31-Dec-05	31-Mar-06	31-Oct-05	31-Mar-06	31-Dec-05
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	188	54 983	283	69 220	1 338	110 688	-
Less: provision for depreciation	11	24 358	200	32 124	100	20 183	-
Aircraft fleet after depreciation	177	30 625	83	37 096	1 238	90 505	-
Property and other equipment	2 342	13 903	2 239	9 228	131	7 166	86
Less: provision for depreciation	1 331	7 236	1 597	4 971	23	4 693	42
Property and other equipment after depreciation	1 011	6 667	642	4 257	108	2 473	44
Payments on account of aircraft under construction	-	·	-	<u>-</u>	<u>-</u>	-	-
TOTAL	1 188	37 292	725	41 353	1 346	92 978	44
INVESTMENTS							
Group	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-
CURRENT ASSETS							
Stocks and work in progress	16	7 048	2 259	599	-	758	-
Debtors and prepayments	1 568	41 498	6 594	32 438	3 370	32 616	6 886
Short term loans	-	-	-	21 883	1 923	-	-
Bank balance and cash	19	-	563	21 652	1 028	4 325	13 615
Group companies advances and debts currently receivable	2 592	241 250	-	-	11 577	148	-
Other items	-	6 847	- -	-	-	-	-
TOTAL	4 195	296 643	9 416	76 572	17 898	37 847	20 501
LESS: CURRENT LIABILITIES							
Creditors and accruals	2 846	73 088	5 945	33 613	4 527	34 944	2 750
Traffic revenue received in advance	957	-	-	<u>-</u>	-	-	9 799
Taxation and Social Security	357	4 721	212	( 11)	491	-	830
Dividends	-	-	-	-	-	1 589	-
Bank overdrafts and short term loans	60	100 233	-	8 400	-	7 581	-
Instalments of borrowings and hire purchace (1 yr) Group Companies advances and debts currently payable	- 577	- 19 936	- 91	4 124 4 022	- 10 326	- 3 057	-
Other Items	577	23 851	91	49 290	10 320	3 007	-
TOTAL CURRENT LIABILITIES	4 797	221 829	6 248	99 438	15 344	47 171	13 379
TOTAL NET CURRENT ASSETS /(LIABILITIES)	( 602)	74 814	3 168	( 22 866)	2 554	(9324)	7 122
INTANGIBLE ASSETS							
Pre- operational training and development	_	_	-	-	-	-	-
Goodwill Net Book Value	-	3 681	-	-	-	-	-
Other items	-	15 580	-	-	-	-	-
TOTAL INTANGIBLE ASSETS	-	19 261	-	-	-	-	-

OTHER ASSETS TOTAL OTHER ASSETS	-	-	-	-	-	-	9
AMOUNTS RECEIVABLE (more than one year)							
Group	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
TOTAL ASSETS	586	131 367	3 893	18 487	3 900	83 654	7 175
Financed by: SHAREHOLDERS FUND							
Share capital	-	100	100	23 500	1 400	2 000	1 375
Share premium account	-	68 549	-	-	-	-	1 375
Capital reserve	-	1 446	-	-	-	-	-
Revenue reserve	( 2 020)	-	2 219	( 23 209)	2 425	30 744	4 425
Revaluation reserve	-	-	-	-	-	-	-
Other reserve	-	-	-	-	-	-	-
BORROWINGS ETC (replayable more than one year ahead)							
Advances from other Group Companies	2 606	-	-	-	-	-	_
Bank loans	-	4 440	-	9 244	-	47 667	-
Other loans	-	-	-	10 642	-	-	-
Hire Purchase Liabilities	-	-	-	-	-	-	-
DEFERRED LIABILITIES							
Taxation	-	3 927	168	( 3 472)	75	3 243	-
Other	-	52 903	1 406	1 782	-	-	_
TOTAL FINANCE	586	131 365	3 893	18 487	3 900	83 654	7 175

# $\frac{\text{MAJOR UNITED KINGDOM AIRLINES - INDIVIDUAL AIRLINES BALANCE SHEET}}{\text{(£000)}}$

	JET2.COM LTD	MONARCH AIRLINES	MY TRAVEL AIRWAYS UK	THOMAS COOK AIRLINES LTD	THOMSONFLY LTD	TITAN AIRWAYS LTD	VIRGIN ATLANTIC AIRWAYS LTD
ASSETS EMPLOYED: Financial year ended	31-Mar-06	31-Oct-05	31-Oct-05	31-Oct-05	31-Dec-05	31-Mar-06	28-Feb-06
OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)							
Aircraft fleet (including spares)	-	392 754	281 153	8 890	296 939	7 453	558 546
Less: provision for depreciation	-	136 848	126 295	5 500	109 802	5 280	275 596
Aircraft fleet after depreciation	-	255 906	154 858	3 390	187 137	2 173	282 950
Property and other equipment	8 126	7 837	1 847	5 403	86 105	1 394	190 628
Less: provision for depreciation	5 355	2 925	1 652	4 373	64 318	943	129 410
Property and other equipment after depreciation	2 771	4 912	195	1 030	21 787	451	61 218
Payments on account of aircraft under construction	-	-	455.050	-	-	-	47 379
TOTAL	2 771	260 818	155 053	4 420	208 924	2 624	391 547
INVESTMENTS							
Group	-	10 843	-	-	9 589	-	-
Others	-	2 700	-	-	-	50	12 648
TOTAL	-	13 543	-	-	9 589	50	12 648
CURRENT ASSETS							
Stocks and work in progress	7 331	8 428	3 221	1 036	4 511	174	23 738
Debtors and prepayments	9 392	72 980	339 649	67 525	9 273	9 174	336 828
Short term loans	-	-	-	-	263	-	-
Bank balance and cash	58 631	36 527	2 458	133 497	5 583	4 295	362 971
Group companies advances and debts currently receivable	25 001	-	-	5 753	299 316	6 748	12 046
Other items	-	-	-	525	48 838	-	
TOTAL	100 355	117 935	345 328	208 336	367 784	20 391	735 583
LESS: CURRENT LIABILITIES							
Creditors and accruals	24 768	27 150	68 100	56 829	39 946	7 256	218 291
Traffic revenue received in advance	59 486	88 661	1 212	·	-	4 540	280 732
Taxation and Social Security	1 409	1 289	536	20 689	10 752	245	8 934
Dividends	-	1 250	-	-	- 0.470	-	40.007
Bank overdrafts and short term loans Instalments of borrowings and hire purchace (1 yr)	-	13 640	- 24 767	-	9 478	722	13 397 4 174
Group Companies advances and debts currently payable	- 17	39 306	132 375	33 677	18 349	-	4 174 27 671
Other Items	- 17	138 100	132 373	77 571	97 552	-	2/ 6/1
TOTAL CURRENT LIABILITIES	85 680	309 396	226 990	188 766	176 077	12 763	553 199
TOTAL NET CURRENT ASSETS /(LIABILITIES)	14 675	(191 461)	118 338	19 570	191 707	7 628	182 384
INTANGIBLE ASSETS							
Pre- operational training and development	_	-	-	-	-	-	-
Goodwill Net Book Value	1 299	-	-	-	-	-	-
Other items	-	-	-	-	-	-	36 969
TOTAL INTANGIBLE ASSETS	1 299	-	-	-	-	-	36 969

OTHER ASSETS TOTAL OTHER ASSETS	-	-	-	-	-	-	-
AMOUNTS RECEIVABLE (more than one year)							
Group	-	-	-	-	-	-	-
Other	-	-	2 406	-	-	1 087	-
TOTAL ASSETS	18 745	82 900	275 797	23 990	410 220	11 389	623 548
Financed by: SHAREHOLDERS FUND							
Share capital	250	100	105 438	-	118 615	5	4 497
Share premium account	-	-	-	-	-	-	4 990
Capital reserve	-	-	-	-	-	-	25 000
Revenue reserve	19 426	55 156	2 917	23 990	( 35 129)	10 900	181 391
Revaluation reserve	-	( 120)	-	-	-	-	-
Other reserve	-	-	-	-	-	-	-
BORROWINGS ETC (replayable more than one year ahead)							
Advances from other Group Companies	-	-	21 126	-	-	-	-
Bank loans	-	-	-	-	-	-	119 684
Other loans	-	-	-	-	37 136	-	-
Hire Purchase Liabilities	-	-	73 151	-	-	-	28 882
DEFERRED LIABILITIES							
Taxation	( 931)	25 917	-	_	14 982	484	135 876
Other	( 331)	1 847	73 165	_	274 616	-	123 227
TOTAL FINANCE	18 745	82 900	275 797	23 990	410 220	11 389	623 547
	.00	000	=:	000	====	000	320 0

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XL AIRWAYS UK LTD

ASSETS EMPLOYED: Financial year ended 31-Oct-05 **OPERATING EQUIPMENT AND PROPERTY (Owned and Leased)** Aircraft fleet (including spares) Less: provision for depreciation Aircraft fleet after depreciation Property and other equipment 8 115 Less: provision for depreciation Property and other equipment after depreciation 8 115 Payments on account of aircraft under construction TOTAL 8 115 **INVESTMENTS** Group Others **TOTAL CURRENT ASSETS** Stocks and work in progress 341 Debtors and prepayments 28 248 Short term loans Bank balance and cash 1 362 Group companies advances and debts currently receivable 16 489 Other items TOTAL 46 440 LESS: CURRENT LIABILITIES Creditors and accruals 25 427 Traffic revenue received in advance Taxation and Social Security 3 776 Dividends Bank overdrafts and short term loans Instalments of borrowings and hire purchace (1 yr) 10 Group Companies advances and debts currently payable 9 731 Other Items TOTAL CURRENT LIABILITIES 38 944 TOTAL NET CURRENT ASSETS /(LIABILITIES) 7 496

**INTANGIBLE ASSETS** 

Goodwill Net Book Value

TOTAL INTANGIBLE ASSETS

Other items

Pre- operational training and development

Table 2.8

### OTHER ASSETS

TOTAL OTHER ASSETS

AMOUNTS RECEIVABLE (more	than one	vear)
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Group	-
Other	-
TOTAL ASSETS	15 611

### Financed by: SHAREHOLDERS FUND

Share capital	4 500
Share premium account	-
Capital reserve	1 175
Revenue reserve	6 731
Revaluation reserve	-
Other reserve	-

## BORROWINGS ETC (replayable more than one year ahead)

Advances from other Group Companies	-
Bank loans	2 893
Other loans	-
Hire Purchase Liabilities	-

### DEFERRED LIABILITIES

Taxation	312
Other	-
TOTAL FINANCE	15 611

#### Footnotes

Astraeus Ltd report covers a 13 month period.