

MAJOR UNITED KINGDOM AIRLINES - APPROPRIATION ACCOUNT

SUMMARY 1996-1999

(£ million)

|  | 1996   |                        |                   | 1997   |                        |                                | 1998  |                        |
|--|--------|------------------------|-------------------|--------|------------------------|--------------------------------|-------|------------------------|
|  | Total  | British Airways<br>(a) | Other UK Airlines | Total  | British Airways<br>(a) | Other UK Airlines<br>(b)(c)(d) | Total | British Airways<br>(a) |
| 1 Profit or loss before Taxation               | 813.5  | 640.6                  | 172.9             | 802.5  | 580.6                  | 222.0                          | 371.3 | 63.8                   |
| 2 Taxation                                     | 136.9  | 90.5                   | 46.4              | 199.8  | 133.1                  | 66.7                           | 44.5  | ( 12.8)                |
| 3 Profit or loss after Taxation                | 676.6  | 550.1                  | 126.5             | 602.8  | 447.5                  | 155.3                          | 326.8 | 76.6                   |
| 4 Exceptional items and prior year adjustments | ( 2.6) | -                      | ( 2.6)            | ( 3.1) | -                      | ( 3.1)                         | 0.1   | -                      |
| 5 Transfers from reserves                      | 3.9    | 3.1                    | 0.8               | 13.4   | 13.5                   | ( 0.1)                         | 0.5   | -                      |
| 6 Available for appropriation                  | 677.8  | 553.2                  | 124.6             | 613.1  | 461.0                  | 152.1                          | 327.3 | 76.6                   |
| 7 Dividends                                    | 188.1  | 154.5                  | 33.6              | 325.8  | 176.2                  | 149.6                          | 316.1 | 190.9                  |
| 8 Transfers to reserves                        | 489.7  | 398.7                  | 91.0              | 287.3  | 284.7                  | 2.5                            | 11.2  | ( 114.3)               |

(a) British Airways Plc

(b) KLM uk's (formerly Air UK) financial report covers a 15 month period

(c) Caledonian Airways' financial report covers a 15 month period

(d) Air UK Leisure and Leisure International Airways operated as a single company after October 1997. To enable comparisons with the financial data, traffic statistics for the two companies have been merged.

(e) Airline Management Ltd, ceased operations November 1998

(f) British Midland Airways includes Britis

(g) JMC Airlines financial report covers a