

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2003
(£'000)

Table 2.6

Table 2.6 cont.

	Financial Year Ended	BRITISH AIRWAYS PLC	AIR CORDIAL LTD	ATLANTIC AIRLINES	BMI BRITISH MIDLAND	BRITANNIA AIRWAYS	BRITISH AIRWAYS CITY EXPRESS	BRITISH MEDITERRANEAN AIRWAYS	CHANNEL EXPRESS (AIR SVS)	CITY FLYER EXPRESS	EASJET AIRLINE COMPANY LTD	EMERALD AIRWAYS LIMITED	EXCEL AIRWAYS LTD	FIRST CHOICE AIRWAYS LTD
		31-Mar-04	31-Oct-03	31-Dec-03	31-Dec-03	31-Dec-03	31-Mar-04	31-Mar-04	31-Mar-04	31-Mar-04	30-Sep-03	31-Aug-03	31-Oct-03	31-Oct-03
1 Scheduled Passenger (a) First Class		5 917 739	-	-	-	-	-	28 933	-	-	880 000	-	-	-
(b) Normal Economy		-	-	-	-	-	-	47 486	-	-	-	-	-	-
(c) Other Scheduled Service Pass		-	-	-	-	-	-	1 443	30 582	24 785	-	-	-	1 247
2 Scheduled Excess Baggage		22 889	18 567	-	-	-	-	1 471	-	-	-	-	-	-
3 Scheduled Freight and Diplomatic bags		-	-	-	-	-	-	1 184	-	-	-	-	-	-
4 Scheduled and Non-scheduled Mail		462 678	-	-	-	-	-	-	13 376	293	-	25 771	-	573 630
5 Non-scheduled flights (a) Inclusive Tours		-	-	-	792 580	-	-	-	-	(5 000)	-	-	135 934	-
(b) ABC other than part charter		-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Cargo		-	-	375	-	-	-	-	-	-	-	-	-	-
(d) Other		-	-	-	-	-	-	-	30 352	-	-	1 242	103	1 463
6 Incidental Revenue		12 998	840	1 141	35 165	53 908	17 391	2 813	18 110	(48)	-	656	10 481	19 688
7 Total Operating Revenue		6 434 545	19 407	1 516	738 715	846 488	402 187	82 030	95 489	24 530	51 845	27 669	146 528	596 028
8 Flight crew salaries		294 965	-	78	40 955	64 888	37 289	5 584	8 202	623	51 431	3 136	5 771	28 601
9 Flight crew allowances and expenses		291 945	-	22	3 206	13 683	7 971	7 988	3 754	261	4 420	361	189	9 437
10 Cabin crew salaries (including training)		208 994	-	-	19 107	24 203	21 000	2 752	1 271	184	16 125	137	5 317	18 207
11 Cabin crew allowances and expenses		84 404	-	71	8 742	101 345	41 557	2 125	9 234	505	3 314	2 412	1 135	4 554
12 Aircraft fuel and oil		84 404	-	-	11 864	11 864	11 864	10 969	9 231	137	120 600	24 260	24 260	90 300
13 Flight equipment insurance and uninsured loss		407 682	-	-	88 960	75 075	58 662	11 865	6 151	2 453	82 700	39 324	39 324	90 860
14 Rental of aircraft equipment (when not amortised)		4 828	24	-	9 272	3 079	3 079	11 935	1 030	26	6 064	1 037	1 037	1 159
15 Flight crew expenses other than items 8-15		-	18 770	-	2 127	8 427	34 750	1 021	21 769	26	6 064	335	1 037	4 706
16 Flight crew expenses other than items 8-15		624 583	-	-	56 487	10 367	-	10 485	4 250	1 736	16 241	7 074	11 223	50 777
17 Maintenance and overhaul (a) Fixed		483 702	-	24	16 490	11 808	38 550	10 485	13 366	-	79 593	-	11 223	224
(b) Variable		135 795	1	40	8 767	6 604	1 447	468	602	-	26 317	1 927	485	4 297
18 Depreciation of aircraft fleet (including spares		-	-	-	1 261	6 604	-	307	-	-	3 773	149	-	1 075
19 Depreciation of ground property and equipment		-	-	-	-	-	-	-	-	-	-	-	-	-
20 Amortisation of development and pre-operatir		-	-	-	-	-	-	-	-	-	-	-	-	-
21 Flight crew training (when amortised)		-	-	77	53 230	26 069	-	2 023	3 800	796	20 872	1 607	71	17 592
22 Landing and departure fees		277 213	-	36 249	36 249	45 341	34 718	6 709	439	439	72 002	1 277	13 829	39 026
23 En-route and other Navigation service charge		202 231	-	36 399	36 399	46 088	32 622	6 535	5 610	1 321	95 200	2 261	1 986	44 383
24 Handling charges and parking fees		375 583	-	47 557	47 557	-	-	4 457	4 457	426	-	-	426	8 631
25 Station Costs		304 428	-	-	-	-	-	-	-	669	-	-	-	-
26 Passenger services (a) Fixed		27 653	-	-	24 160	23 790	19 525	5 028	299	-	-	-	7 587	21 286
(b) Variable		49 173	-	-	71 868	86 343	8 929	(31)	216	30	104 201	-	3 807	29
27 Passenger embarkation fees		62 562	-	-	9 381	870	5 927	-	768	203	19 768	-	-	1 004
28 Passenger insurance		-	-	-	8 607	44	-	-	-	-	13 740	-	-	-
29 Sales		-	-	-	26 274	8 111	10 295	947	-	-	-	-	-	-
30 Reservations		-	-	-	21 327	-	-	253	-	-	-	-	-	8
31 Renewal and promotion		228 396	-	30	26 475	1 795	19 195	804	1 414	304	27 700	-	(46)	-
32 Corporate and administrative		291 208	-	18	38 089	7 934	40 703	8 047	5 136	625	117 800	2 797	5 104	1 406
33 General and administrative		213 681	477	-	7 934	114 643	-	-	-	-	-	-	96	36
34 Specific cargo costs		(382)	-	-	(6 090)	-	11 538	-	-	1	-	-	-	-
35 Other operating expenses		5 994 565	19 272	1 606	749 383	700 592	446 133	76 096	93 683	11 794	883 422	24 862	142 020	516 241
36 Total Operating Expenses		439 980	135	(450)	145 896	(10 080)	(43 946)	5 934	1 816	12 736	48 423	2 807	4 508	79 787
37 Operating Profit (or Loss)		(32 959)	127	127	(9 181)	18 397	(1 800)	26	26	3 100	3 100	(408)	187	872
38 Profit or Loss on disposal of fixed assets		-	-	-	-	5 927	(2 493)	251	814	212	-	-	-	(198)
39 Interest payable less receivable (net)		-	-	-	-	-	-	-	-	-	-	-	-	-
40 Direct Subsidies from public funds		-	-	-	-	-	-	-	-	-	-	-	-	-
41 Other payments from public funds		-	-	-	-	-	-	-	-	-	-	-	-	-
42 Dividends receivable		46 951	-	-	-	-	-	-	-	-	-	-	-	2 047
43 Other non-operating items		(28 737)	13	127	(2 533)	4 847	(2 673)	(1 178)	840	212	3 100	(408)	-	2 721
44 Non-Operating Items (net)		201 243	148	(323)	798	150 743	(46 619)	(927)	2 656	12 948	51 523	2 399	4 695	82 508
45 Profit or Loss (-) before Exceptionals and Tax		-	-	-	(9 870)	-	-	5 007	-	-	-	-	-	-

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2005
(£'000)

Table 2.6 cont.

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	FLIGHTLINE LTD	FLYBE BRITISH EUROPEAN	GB AIRWAYS LTD	GLOBAL SUPPLY SYSTEMS LTD	MONARCH AIRLINES	MY TRAVEL AIRWAYS UK	THOMAS COOK AIRLINES LTD	TITAN AIRWAYS LTD	VIRGIN ATLANTIC AIRWAYS LTD
	31-Dec-03	31-Mar-04	31-Mar-04	31-Dec-03	31-Oct-03	30-Sep-03	31-Oct-03	31-Mar-04	29-Feb-04
1 Scheduled Passenger (a) First Class	-	-	-	-	-	-	-	-	-
(b) Normal Economy	-	-	170 715	-	128 400	-	-	-	879 618
(c) Other Scheduled Service Pa	-	222 161	-	-	-	42 470	-	-	2 925
2 Scheduled Excess Baggage	-	-	776	-	-	-	-	-	92 289
3 Scheduled Freight and Diplomatic bags	-	-	331	-	-	-	-	9 042	-
4 Scheduled and Non-scheduled Mail	-	-	-	-	-	682 118	-	3 265	-
5 Non-scheduled flights (a) Inclusive Tours	-	-	-	-	439 689	-	-	-	-
(b) ABC other than part charter	-	-	-	-	-	-	-	-	-
(c) Cargo	-	1 232	-	42 037	-	2 372	717	579	-
(d) Other	23 819	7 872	397	-	14 977	2 740	400 274	16 058	-
6 Incidental Revenue	23 819	231 265	174 959	42 037	583 076	8 379	5 259	28 944	29 388
7 Total Operating Revenue	1 998	14 453	11 466	4 072	41 820	738 079	406 250	3 239	1 004 220
8 Flight crew salaries	190	3 478	633	1 715	4 147	209	26 082	66	7 593
9 Flight crew allowances and expenses	728	4 299	4 919	-	25 230	1 523	10 194	1 230	38 593
10 Cabin crew salaries (including training)	280	2 867	1 308	-	12 442	19 806	6 086	88	32 725
11 Cabin crew allowances and expenses	1 983	24 746	18 907	40	83 253	103 671	69 725	1 911	164 465
12 Aircraft fuel and oil	3 292	28 802	2 872	670	4 464	10 648	98 122	4 586	118 824
13 Aircraft equipment (when not amortised)	279	1 639	568	21 566	75 566	3 026	1 211	175	3 112
14 Flight crew training (when not amortised)	3 849	7 384	16	517	1 578	28 966	10 060	900	40 482
15 Flight crew expenses other than items 8-15	1 210	24 773	5 246	84	5 581	123 702	15 685	1 234	66 916
16 Maintenance and overhaul (a) Fixed	4 227	(2 387)	9 741	8 045	51 426	42 784	35 610	4 928	23 918
(b) Variable	251	2 015	5 178	5	32 807	26	1 496	632	12 407
17 Depreciation of aircraft fleet (including spares	748	-	-	-	475	-	-	-	-
18 Depreciation of ground property and equipment	904	21 682	4 805	8	15 815	25 923	12 061	1 479	13 855
19 Amortisation of development and pre-operatir	796	12 438	17 183	17	50 303	49 483	32 970	1 147	34 715
20 Landing and departure fees	-	19 394	19 920	18	55 557	49 748	30 205	2 360	39 686
21 En-route and other Navigation service charge	-	1 086	4 661	-	-	-	-	-	22 387
22 Handling charges and parking fees	-	-	6 900	-	-	-	28	-	-
23 Station Costs	-	-	5 538	-	40 383	44 278	13 627	-	88 533
24 Passenger services (a) Fixed	1 141	34 823	695	-	4 512	95 549	1 104	165	21 614
(b) Variable	201	2 082	537	-	1 332	-	-	-	7 726
25 Passenger embarkation fees	105	1 661	519	-	1 481	-	-	-	10 403
26 Sales	-	1 661	6 424	-	1 240	-	-	-	20 570
27 Reservations	-	8 789	9 415	-	2 340	-	37	61	13 373
28 Advertising and promotion	133	9 415	11 825	-	6 887	-	-	20	43 692
29 Carriage and administrative	1 892	15 878	6 169	2 316	40 364	23 338	16 311	2 746	95 092
30 Specific cargo costs	-	225	1 180	506	1 763	5 475	128	62	23 863
31 Other operating expenses	24 885	(9 133)	-	441	-	7 510	7 510	62	1 000 633
32 Total Operating Expenses	(1 066)	246 857	170 568	40 023	559 702	763 284	383 772	27 476	1 000 633
33 Operating Profit (or Loss)	194	(15 592)	4 391	2 014	23 374	(15 205)	22 478	1 468	3 587
34 Profit or Loss on disposal of fixed assets	-	19 742	1 166	230	230	(1 922)	(2)	7	-
35 Interest payable less receivable (net)	22	(1 418)	(417)	(49)	(3 259)	(2 901)	-	(63)	6 863
36 Direct Subsidies from public funds	-	-	-	-	-	-	-	-	-
37 Other payments from public funds	-	-	-	-	-	-	-	-	-
38 Dividends receivable	-	-	-	-	-	-	-	-	-
39 Other non-operating items	216	479	750	(49)	(3 029)	(8 148)	(8 937)	(56)	6 863
40 Non-Operating items (net)	(850)	18 803	5 140	1 965	20 345	(28 176)	13 539	1 412	10 450
41 Profit or Loss (-) before Exceptionals and Tax	-	3 211	-	-	-	-	-	-	-

Footnotes

- a) BMI British Midland includes BMI Regional result
- b) Monarch Airlines report covers a 18 month period
- c) Virgin Atlantic Airways Ltd report covers a 10 month period