

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2002
(£000)

Table 2.6

Financial Year Ended	BRITISH AIRWAYS PLC		AIR CORDIAL LTD	BMI BRITISH MIDLAND		BRITANNIA AIRWAYS	BRITISH AIRWAYS CITIEXPRESS LTD
	(a) 31-Mar-03		31-Oct-02	(b) 31-Dec-02		31-Dec-02	31-Mar-03
1 Scheduled Passenger (a) First Class	-	}	-	-	-	-	-
(b) Normal Economy	5 962 189	}	-	580 091	-	-	-
(c) Other Scheduled Service Pax	-	}	-	-	-	-	228 373
2 Scheduled Excess Baggage	24 080	}	-	-	-	-	-
3 Scheduled Freight and Diplomatic bags	-]	-	15 103	-	-	-
4 Scheduled and Non-scheduled Mail	472 609]	22 678	2 544	-	-	-
5 Non-scheduled flights (a) Inclusive Tours	-	}	-	-	-	749 103	-
(b) ABC other than part charter	23 136	}	-	-	-	-	-
(c) Cargo	-	}	-	-	-	-	-
(d) Other	-	}	-	37 640	-	-	85 750
6 Incidental Revenue	9 158	-	-	77 092	-	51 270	-
7 Total Operating Revenue	6 491 172	-	22 678	712 470	-	800 373	314 123
8 Flight crew salaries	245 467	-	-	41 406	-	50 775	33 628
9 Flight crew allowances and expenses	75 591	-	-	3 453	-	14 862	2 919
10 Cabin crew salaries (including training)	270 772	-	-	18 831	-	23 718	15 735
11 Cabin crew allowances and expenses	207 856	-	-	9 418	-	-	-
12 Aircraft fuel and oil	781 397	-	-	64 857	-	85 524	16 064
13 Flight equipment insurance and uninsured loss	25 679	-	-	2 560	-	15 187	2 159
14 Rental of flight equipment	614 410	-	22 001	87 142	-	117 400	55 532
15 Flight crew training (when not amortised)	2 722	-	-	3 660	-	2 396	-
16 Flight crew expenses other than items 8-15	-	-	-	2 148	-	4 646	49 869
17 Maintenance and overhaul (a) Fixed	644 523	}	-	45 714	-	7 161	-
(b) Variable	-	}	-	15 473	-	58 694	24 944
18 Depreciation of aircraft fleet (including spares)	552 776	-	-	20 568	-	21 313	3 648
19 Depreciation of ground property and equipment	135 486	-	-	10 092	-	8 793	851
20 Amortisation of development and pre-operating	-	-	-	(1 858)	-	-	-
21 Flight crew training (when amortised)	-	-	-	-	-	-	-
22 Landing and departure fees	152 683	-	-	50 862	-	25 960	7 771
23 En-route and other Navigation service charges	276 590	-	-	30 346	-	42 113	18 186
24 Handling charges and parking fees	216 121	-	-	34 588	-	43 121	18 329
25 Station Costs	341 564	-	-	48 226	-	-	-
26 Passenger services (a) Fixed	308 493	}	-	7 459	-	-	-
(b) Variable	-	}	-	25 828	-	25 123	10 777
27 Passenger embarkation fees	59 798	-	-	47 848	-	91 339	5 127
28 Passenger insurance	49 013	-	-	12 925	-	852	3 810
29 Sales	79 192	}	-	9 242	-	-	172
30 Reservations	-	}	-	33 845	-	-	7 092
31 Advertising and promotion	251 265	-	-	20 353	-	9 296	2 845
32 Commission	524 224	-	-	35 849	-	-	14 493
33 General and administrative	148 856	-	660	39 044	-	-	22 699
34 Specific cargo costs	212 048	-	-	9 007	-	43 891	-
35 Other operating expenses	692	-	-	(7 224)	-	-	-
36 Total Operating Expenses	6 177 218	-	22 661	721 662	-	692 164	316 650
37 Operating Profit (or Loss)	313 954	-	17	(9 192)	-	108 209	(2 527)
38 Profit or Loss on disposal of fixed assets	53 660	-	-	(976)	-	(341)	-
39 Interest payable less receivable (net)	(277 398)	-	13	797	-	2 016	(1 220)
40 Direct Subsidies from public funds	-	-	-	-	-	-	-
41 Other payments from public funds	-	-	-	-	-	-	-
42 Dividends receivable	(75 755)	-	-	-	-	-	-
43 Other non-operating items	-	-	-	(11 071)	-	-	-
44 Non-Operating Items (net)	(299 493)	-	13	(11 250)	-	1 675	(1 220)
45 Profit or Loss (-) before Exceptionals and Tax	14 461	-	28	(20 442)	-	109 884	(3 747)

MAJOR UNITED KINGDOM AIRLINES
INDIVIDUAL AIRLINE PROFIT AND LOSS ACCOUNT 2003
(£000)

Table 2.6

Financial Year Ended	FIRST CHOICE	FLIGHTLINE LTD	FLYBE.BRITISH	GB AIRWAYS LTD	GO FLY LTD
	AIRWAYS LTD		EUROPEAN		(c)
	31-Oct-02	31-Dec-02	31-Mar-03	31-Mar-03	31-Jul-02
1 Scheduled Passenger (a) First Class	-	-	-	-	-
(b) Normal Economy	1 403	-	-	155 783	104 704
(c) Other Scheduled Service Pax	-	-	210 803	-	-
2 Scheduled Excess Baggage	-	-	-	730	452
3 Scheduled Freight and Diplomatic bags	-	-	-	2 031	-
4 Scheduled and Non-scheduled Mail	-	-	-	248	-
5 Non-scheduled flights (a) Inclusive Tours	538 918	-	-	-	-
(b) ABC other than part charter	-	-	-	-	-
(c) Cargo	1 780	-	1 044	-	159
(d) Other	-	23 206	-	-	7 104
6 Incidental Revenue	13 945	-	5 426	246	-
7 Total Operating Revenue	556 046	23 206	217 273	159 038	112 419
8 Flight crew salaries	27 523	1 948	12 774	9 938	5 218
9 Flight crew allowances and expenses	8 977	182	2 690	662	783
10 Cabin crew salaries (including training)	17 347	697	3 917	4 300	1 596
11 Cabin crew allowances and expenses	4 246	272	2 002	1 157	599
12 Aircraft fuel and oil	93 735	1 972	21 261	18 358	14 820
13 Flight equipment insurance and uninsured loss	1 654	713	2 849	2 896	665
14 Rental of flight equipment	90 788	3 618	18 863	22 096	14 416
15 Flight crew training (when not amortised)	1 323	275	2 010	594	265
16 Flight crew expenses other than items 8-15	3 411	3 834	6 999	56	345
17 Maintenance and overhaul (a) Fixed	54 530	1 209	24 899	4 703	-
(b) Variable	117	4 126	(1 222)	8 733	14 447
18 Depreciation of aircraft fleet (including spares)	3 602	31	3 143	3 671	540
19 Depreciation of ground property and equipment	931	257	-	711	404
20 Amortisation of development and pre-operating	-	-	-	-	-
21 Flight crew training (when amortised)	-	-	-	-	-
22 Landing and departure fees	18 699	690	17 226	4 084	1 608
23 En-route and other Navigation service charges	35 827	685	9 967	13 514	9 720
24 Handling charges and parking fees	46 364	777	17 884	16 047	8 764
25 Station Costs	8 112	-	1 141	2 814	-
26 Passenger services (a) Fixed	-	-	-	5 607	-
(b) Variable	23 054	-	11 916	5 387	2 353
27 Passenger embarkation fees	38	791	27 788	61	9 750
28 Passenger insurance	1 247	186	3 443	548	(565)
29 Sales	-	95	2 043	975	298
30 Reservations	-	-	6 038	5 792	-
31 Advertising and promotion	41	-	9 283	1 708	5 067
32 Commission	-	93	13 285	10 412	1 414
33 General and administrative	51 160	1 477	10 526	9 328	17 163
34 Specific cargo costs	1 263	-	146	839	-
35 Other operating expenses	47	-	(14 497)	-	-
36 Total Operating Expenses	494 036	23 928	216 374	154 991	109 670
37 Operating Profit (or Loss)	62 010	(722)	899	4 047	2 749
38 Profit or Loss on disposal of fixed assets	(11)	-	(207)	1 841	-
39 Interest payable less receivable (net)	(1 625)	28	(1 264)	(700)	1 577
40 Direct Subsidies from public funds	-	-	-	-	-
41 Other payments from public funds	-	-	-	-	-
42 Dividends receivable	-	-	-	-	-
43 Other non-operating items	-	-	821	-	-
44 Non-Operating Items (net)	(1 636)	28	(650)	1 141	1 577
45 Profit or Loss (-) before Exceptionals and Tax	60 374	(694)	249	5 188	4 327

Footnotes

- a) British Airways includes British Airways (Euro Ops) LGW results
b) British Midland Airways includes British Midland Commuter results
c) Go Fly Ltd financial report covers a 4 month period.

Table 2.6 cont.

BRITISH MEDITERRANEAN AIRWAYS	CHANNEL EXPRESS (AIR SVS)	CITY FLYER EXPRESS	DUO AIRWAYS LTD	EASYJET AIRLINE COMPANY LTD	EMERALD AIRWAYS LIMITED	EUROPEAN AIR CHARTER	EXCEL AIRWAYS LTD
31-Mar-03	31-Mar-03	31-Mar-03	31-Dec-02	30-Sep-02	31-Aug-02	31-Dec-02	31-Oct-02
27 033	-	- }	-	-	-	-	-
42 129	-	105 547 }	55 655	542 357	-	-	-
189	712	- }	-	-	-	-	-
1 469	-	- }	75	767	-	-	-
1 253	-	-]	56	-	-	-	-
-	11 489	459]	-	-	18 005	-	-
-	-	- }	-	-	-	-	106 753
-	-	4 065 }	-	-	-	-	-
-	36 271	- }	-	-	1 856	-	35
-	9 846	- }	871	-	-	58 715	6 373
1 855	4 103	663	7 496	8 720	368	86	-
73 928	62 421	110 734	64 153	551 844	20 229	58 801	113 161
4 552	6 835	14 212	6 838	38 013	2 664	5 278	4 981
826	2 207	1 155	378	2 800	263	2 190	673
2 486	581	3 094	1 935	10 239	-	2 514	3 579
2 066	14	2 012	351	2 410	-	1 036	1 572
9 283	3 873	10 794	6 865	55 216	1 887	12 639	18 199
194	1 791	-	579	6 809	363	2 865	1 633
11 107	6 083	16 569	12 074	41 027	1 150	4 806	28 481
297	835	974	372	4 349	70	496	868
876	8 849	-	930	-	176	1 586	64
-	4 901	10 670 }	-	16 178	4 944	-	-
10 344	11 072	- }	5 052	36 338	-	9 469	10 231
434	-	102	5 447	16 660	872	660	-
159	522	-	286	2 062	154	293	343
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	129
2 164	2 761	10 713	3 300	16 266	1 130	2 520	3 189
5 391	-	5 805	6 048	32 754	1 060	3 591	9 871
6 620	2 892	691	6 623	48 780	1 558	6 508	11 446
-	2 135	6 728	-	2 428	-	-	1 388
-	-	19 954 }	980	-	-	-	-
4 872	455	- }	2 129	-	-	2 637	6 349
404	-	- }	512	59 833	-	-	-
44	55	-	-	9 871	-	-	2 086
-	593	-	4 306	9 102	-	-	-
909	-	-	1 712	-	-	-	-
53	733	-	896	19 732	-	85	28
-	-	4 276	2 915	-	-	213	(242)
5 858	4 525	6 323	9 325	49 677	1 295	5 527	3 239
-	-	-	50	-	-	-	31
-	-	-	-	3 091	-	-	-
68 939	61 712	114 072	79 903	483 635	17 586	64 913	108 138
4 989	709	(3 338)	(15 750)	68 209	2 643	(6 112)	5 023
-	2	-	4 189	-	-	-	(11)
208	421	199	(3 596)	3 368	(172)	(570)	168
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(236)	-	-	-	-	-	-	-
(28)	423	199	593	3 368	(172)	(570)	157
4 961	1 132	(3 139)	(15 157)	71 577	2 471	(6 682)	5 180

Table 2.6 cont.

MY TRAVEL AIRWAYS UK	THOMAS COOK AIRLINES LTD	TITAN AIRWAYS LTD	VIRGIN ATLANTIC AIRWAYS LTD
30-Sep-02	31-Oct-02	31-Mar-03	30-Apr-03
-	-	-	-
-	-	-	995 097
-	-	-	-
-	-	-	3 600
-	-	-	99 129
-	-	8 473	-
684 003	-	1 322	-
-	-	-	-
2 525	580	1 260	-
3 182	376 051	10 912	-
5 548	36 987	-	26 474
695 258	413 618	21 967	1 124 300
-	28 199	2 786	37 051
-	1 622	102	5 273
3 998	11 731	797	38 035
24 772	4 476	32	26 959
106 336	83 076	1 187	181 838
12 117	1 431	724	4 665
104 447	93 102	4 273	152 030
-	1 235	196	2 166
543	30 769	(13)	-
75 192	18 409	1 116	42 758
-	30 800	3 638	78 466
15 058	352	738	53 962
1 067	1 803	74	14 760
-	-	-	-
-	-	-	-
21 191	12 405	919	12 986
45 973	3 389	641	48 550
44 223	31 333	1 330	33 747
-	-	-	23 575
-	56	-	-
58 929	16 239	311	97 003
96 378	-	-	26 940
-	791	70	6 321
-	-	-	10 122
-	-	-	27 186
502	72	78	19 858
-	-	4	43 961
29 673	21 921	2 051	65 740
1 093	434	-	32 298
-	1 611	-	-
641 492	395 256	21 054	1 086 250
53 766	18 362	913	38 050
-	(7 055)	15	-
9 645	137	(78)	7 177
-	-	-	-
-	-	-	-
-	-	-	-
-	(1 758)	-	-
9 645	(8 676)	(63)	7 177
63 411	9 686	850	45 227