

FINANCIAL RESOURCES OF MAJOR UNITED KINGDOM

Table 2.1

AIRLINES 1993-2001

(£ Million)

	1993	1994	1995	1996	1997	1998	1999	2000	2001
<u>OTHER UK AIRLINES</u>									
Total assets employed	549.2	523.1	665.1	976.6	1 230.3	1 614.8	1 888.6	2 336.6	2 491.1
of which									
Operating equipment and Property	572.2	521.1	561.9	710.3	957.8	1 344.3	1 577.9	1 980.3	1 871.3
Payments on account of Aircraft under construction	0.4	39.9	77.5	56.6	62.4	62.0	114.5	172.2	218.9
Other non-current assets	29.5	34.2	55.9	117.6	105.4	106.4	45.0	60.3	90.8
Total net current assets	(52.9)	(72.1)	(30.2)	92.1	104.7	102.1	151.2	123.8	310.1
Total liabilities	549.2	523.1	665.1	976.6	1 230.3	1 613.8	1 888.6	2 336.6	2 491.1
of which Shareholders funds	262.3	145.5	177.6	472.0	452.9	581.3	752.8	951.3	1 021.4
Operating Profit (or loss)	51.2	65.1	145.0	160.7	216.2	304.8	231.7	202.6	163.5
Operating Profit (or loss) as a percentage of total assets employed	9.3	12.4	21.8	16.5	17.6	18.9	12.3	8.7	6.6
Shareholders funds as a percentage of total liabilities	47.8	27.8	26.7	48.3	36.8	36.0	39.9	40.7	41.0
<u>BRITISH AIRWAYS Plc</u>									
Total assets employed of which	5 653.1	6 730.5	7 217.9	7 276.5	8 479.3	9 249.2	9 878.7	9 877.5	9 758.2
Operating equipment and Property	4 478.2	5 786.1	6 041.6	6 737.7	7 903.1	8 908.3	9 507.3	10 531.2	10 042.7
Payments on account of Aircraft under construction	169.2	376.9	783.8	850.7	763.2	706.4	492.2	-	-
Other non-current assets	575.4	471.0	531.4	684.8	388.1	938.0	1 451.7	1 450.8	1 353.5
Total net current assets	430.3	96.5	(138.9)	(996.7)	(575.1)	(1 303.5)	(1 572.5)	(2 104.5)	(1 638.0)
Total liabilities	5 653.1	6 730.5	7 217.9	7 276.5	8 479.3	9 249.2	9 878.7	9 877.5	9 758.2
of which Shareholders funds	2 143.4	2 405.3	2 806.9	3 209.7	3 471.1	3 049.2	3 075.9	3 137.4	1 965.3
Operating Profit (or loss)	495.9	659.5	780.7	596.6	216.2	461.1	96.4	380.6	(121.5)
Operating Profit (or loss) as a percentage of total assets employed	8.8	9.8	10.8	8.2	2.5	5.0	1.0	3.9	(1.2)
Shareholders funds as a percentage of total liabilities	37.9	35.7	38.9	44.1	40.9	33.0	31.1	31.8	20.1

1993 - Airtours International Airways' (formerly IEA) financial report covers an 11 month period.

1995 - Virgin Atlantic's financial report covers a 10 month period.

1997 - KLM Uks (formerly Air UK) financial report covers a 15 month period.

1997 - Caledonian Airways' financial report covers a 15 month period.

1997 - Air UK Leisure and Leisure International Airways operated as a single company after October 1997.

To enable comparisons with the financial data, traffic statistics for the two companies have been merged.

1998 - Airline Management Limited, ceased operations November 1998.

1998 - British Midland Airways includes British Midland Commuter results and continue to do so.

1999 - JMC Airlines financial report covers a 14 month period.

2000 - British World Airlines financial report cover a 10 month period.

2000 - British Airways Plc includes British Airways (Euro Ops) LGW results.

2001 - British Regional Airlines Ltd financial report covers a 15 month period

2001 - Thomas cook Airlines Ltd financial report covers a 10 month period