

		Total UK Airlines	British Airways Consolidated	Other UK Airlines
ASSETS EMPLOYED:	Financial Year Ended			
1 OPERATING EQUIPMENT AND PROPERTY				
	Aircraft fleet (including spares)	15 004	12 534	2 469
	Less: provision for depreciation	4 404	3 718	686
	Aircraft fleet after depreciation	10 600	8 817	1 783
	Property and other equipment	2 867	2 393	474
	Less: provision for depreciation	955	678	277
	Property and other equipment after depreciation	1 912	1 715	197
	Payments on account of aircraft under construction	172	-	172
	Total	12 684	10 531	2 152
2 INVESTMENTS				
	Group	1 406	1 393	13
	Others	72	58	14
	Total	1 478	1 451	27
3 CURRENT ASSETS				
	Stocks and work in progress	148	47	101
	Debtors and prepayments	1 911	1 164	747
	Short term deposits	857	808	48
	Bank balance and cash	356	8	348
	Group companies advances and debts currently receivable	2 041	-	2 041
	Other Items (specify)	12	-	12
	TOTAL CURRENT ASSETS	5 324	2 027	3 297
4 LESS: CURRENT LIABILITIES				
	Creditors and accruals	2 654	1 511	1 142
	Traffic revenue received in advance	890	754	137
	Taxation + Social Security	118	63	55
	Dividends	195	139	56
	Bank overdrafts and short term loans	99	38	61
	Instalments of borrowings and hire purchase liabilities repayable within one year	522	435	87
	Group companies advances and debts currently payable	2 693	1 191	1 502
	Other Items (specify)	126	-	126
	TOTAL CURRENT LIABILITIES	7 305	4 132	3 173
	TOTAL NET CURRENT ASSETS / (LIABILITIES)	(1 981)	(2 104)	124
5 INTANGIBLE ASSETS				
	Pre-operational training and development	-	-	-
	Goodwill Net Book Value	9	-	9
	Other Items (specify)	-	-	-
	Total	9	-	9
6 OTHER ASSETS				
		12	-	12
	Total	12	-	12

MAJOR UNITED KINGDOM AIRLINES BALANCE SHEET SUMMARY 2000

Table 2.5_1

(£ Million)

ASSETS EMPLOYED:		Total UK Airlines	British Airways Consolidated	Other UK Airlines
Financial Year Ended				
7 AMOUNTS RECEIVABLE (more than one year)				
Group		-	-	-
Other		12	-	12
	Total	12	-	12
TOTAL ASSETS		12 214	9 878	2 337
FINANCED BY:				
8 SHAREHOLDERS FUND				
Share Capital		716	354	362
Share Premium account		807	788	19
Reserves: Capital		114	-	114
Revenue		2 131	1 706	425
Revaluation		296	290	6
Other		25	-	25
9 BORROWINGS ETC (repayable more than one year ahead)				
Advances from other Group Companies		-	-	-
Bank Loans		1 654	967	687
Other Loans		173	139	34
Hire Purchase Liabilities		5 817	5 565	252
10 DEFERRED LIABILITIES				
Taxation		142	-	142
Other (specify)		340	69	271
TOTAL FINANCE		12 214	9 878	2 337

(a) British Airways includes British Airways (Euro Ops) LGW results

(b) Formerly known as Air Atlantique Atlantic Cargo

(c) British Midland Airways includes British Midland Commuter results

(d) British World Airlines financial report cover a 10 month period