

FINANCIAL RESOURCES OF MAJOR UNITED KINGDOM  
AIRLINES 1992-1999  
(£ Million)

Table 2.1

	1992	1993 (a)	1994	1995 (b)	1996	1997 (c)(d)(e)	1998 (f)(g)	1999 (g)(h)
<u>OTHER UK AIRLINES</u>								
Total assets employed	476.0	549.2	523.1	665.1	976.6	1 230.3	1 614.8	1 888.6
of which								
Operating equipment and Property	568.9	572.2	521.1	561.9	710.3	957.8	1 344.3	1 577.9
Payments on account of Aircraft under construction	27.9	0.4	39.9	77.5	56.6	62.4	62.0	114.5
Other non-current assets	18.1	8.0	34.0	55.9	117.7	105.3	106.4	45.0
Total net current assets	( 144.2)	( 52.9)	( 72.1)	( 30.2)	92.1	104.7	102.1	151.2
Total liabilities	476.0	549.2	523.1	665.1	976.6	1 230.3	1 614.8	1 888.6
of which								
Shareholders' Funds	199.7	262.3	145.5	177.6	472.0	452.9	581.3	752.8
Operating Profit (or loss)	18.2	51.2	65.1	145.0	160.7	216.2	304.8	231.7
Operating Profit (or loss) as a percentage of total assets employed	3.8	9.3	12.4	21.8	16.5	17.6	18.9	12.3
Shareholders funds as a percentage of total liabilities	42.0	47.8	42.0	26.7	48.3	36.8	36.0	39.9
<u>BRITISH AIRWAYS CONSOLIDATED</u>								
Total assets employed	4 503.9	5 653.1	6 730.5	7 217.9	7 276.5	8 479.3	9 249.2	9 878.7
of which								
Operating equipment and Property	4 006.1	4 478.2	5 786.1	6 041.6	6 737.7	7 903.1	8 908.3	9 507.3
Payments on account of Aircraft under construction	224.5	169.2	376.9	783.8	850.7	763.2	706.4	492.2
Other non-current assets	545.7	575.0	471.0	531.4	684.7	388.0	938.0	1 451.7
Total net current assets	( 272.3)	430.3	96.5	( 138.9)	( 996.7)	( 575.1)	(1 303.5)	(1 572.5)
Total liabilities	4 503.9	5 653.1	6 730.5	7 217.9	7 276.5	8 479.3	9 249.2	9 878.7
of which								
Shareholders' Funds	1 534.7	2 143.4	2 405.3	2 806.9	3 209.7	3 471.1	3 049.2	3 075.9
Operating Profit (or loss)	310.3	495.9	659.5	780.7	596.6	216.2	461.1	96.4
Operating Profit (or loss) as a percentage of total assets employed	6.9	8.8	9.8	10.8	8.2	2.5	5.0	1.0
Shareholders funds as a percentage of total liabilities	34.1	37.9	35.7	38.9	44.1	40.9	33.0	31.1

(a) Airtours International Airways' (formerly IEA) financial report covers an 11 month period

(b) Virgin Atlantic's financial report covers a 10 month period

(c) KLM uk's (formerly Air UK) financial report covers a 15 month period

(d) Caledonian Airways' financial report covers a 15 month period

(e) Air UK Leisure and Leisure International Airways operated as a single company after October 1997.

To enable comparisons with the financial data, traffic statistics for the two companies have been merged.

(f) Airline Management Ltd, ceased operations November 1998

(g) British Midland Airways includes British Midland Commuter results

(h) JMC Airlines financial report covers a 14 month period