MAJOR UNITED KINGDOM AIRLINES - APPROPRIATION ACCOUNT

SUMMARY 1991-1998

(£ million)

| | | 1991 | | | 1992 | | | 1993 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | Total | British Airways (a) | Other UK Airlines (b) | Total | British Airways (a) | Other UK Airlines | Total | British Airways (a) |
| 1 Profit or loss before Taxation | 268.3 | 285.0 | (16.7) | 198.8 | 184.8 | 14.0 | 348.6 | 301.3 |
| 2 Taxation | 36.2 | 29.8 | 6.4 | 14.7 | 7.0 | 7.7 | 29.3 | 15.1 |
| 3 Profit or loss after Taxation | 232.1 | 255.2 | (23.1) | 184.1 | 177.8 | 6.2 | 319.5 | 286.2 |
| 4 Exceptional items and prior year adjustments | 147.0 | 140.0 | 7.0 | - | - | - | 0.1 | - |
| 5 Transfers from reserves | 8.7 | 0.3 | 8.4 | 20.3 | (0.5) | 20.8 | 11.3 | (0.1) |
| 6 Available for appropriation | 387.8 | 395.5 | (7.7) | 204.4 | 177.3 | 27.1 | 330.9 | 286.0 |
| 7 Dividends | 120.7 | 73.9 | 46.8 | 106.5 | 78.6 | 27.9 | 110.2 | 106.2 |
| 8 Transfers to reserves | 267.1 | 321.6 | (54.5) | 97.9 | 98.7 | (0.8) | 220.3 | 179.9 |

| | | 1995 | | | 1996 | | | 1997 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | Total | British Airways (a) | Other UK Airlines (d) | Total | British Airways (a) | Other UK Airlines | Total | British Airways (a) |
| 1 Profit or loss before Taxation | 746.1 | 584.9 | 161.2 | 813.5 | 640.6 | 172.9 | 802.5 | 580.6 |
| 2 Taxation | 150.6 | 111.5 | 39.1 | 136.9 | 90.5 | 46.4 | 199.8 | 133.1 |
| 3 Profit or loss after Taxation | 595.5 | 473.4 | 122.1 | 676.6 | 550.1 | 126.5 | 602.8 | 447.5 |
| 4 Exceptional items and prior year adjustments | 0.5 | - | 0.5 | ( 2.6) | - | ( 2.6) | ( 3.1) | - |
| 5 Transfers from reserves | 0.8 | (0.3) | 1.1 | 3.9 | 3.1 | 0.8 | 13.4 | 13.5 |
| 6 Available for appropriation | 596.8 | 473.1 | 123.7 | 677.8 | 553.2 | 124.6 | 613.1 | 461.0 |
| 7 Dividends | 173.9 | 131.3 | 42.5 | 188.1 | 154.5 | 33.6 | 325.8 | 176.2 |
| 8 Transfers to reserves | 422.9 | 341.8 | 81.2 | 489.7 | 398.7 | 91.0 | 287.3 | 284.7 |

(a) British Airways Consolidated

(b) Virgin Atlantic Airways' financial report covers a 15 month period

(c) Airtours International Airways' (formerly IEA) financial report covers an 11 month period

(d) Virgin Atlantic Airways' financial report covers a 10 month period

(e) KLM uk's (formerly Air UK) financial report covers a 15 month period

(f) Caledonian Airways' financial report covers a 15 month period

(g) Air UK Leisure and Leisure Internatio
company after October 1997. To enat
data, traffic statistics for the two compa

(h) Airline Management Ltd, ceased oper