

**LONDON LUTON**

11 September 2006

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Dear Harry

**Response of London Luton Airport Operations Limited (LLAOL) - re price control review timetable for Heathrow, Gatwick and Stansted consultation**

LLAOL has considered the consultation document, its content and the various options outlined. In conclusion, it believes that option 1, which delivers price regulation in time for 1 April 2008, the most appropriate and effective option. In arriving at this conclusion LLAOL has determined the following:

- one of the main objectives of price regulation is regulatory certainty – this is best achieved via option 1.
- BAA has concluded that it is able to deliver its business plans in time to make an option 1 timetable feasible.
- the revised consultation timescales do not appear to LLAOL unduly difficult to adhere to given appropriate due notice.

If you should wish to pursue any of these comments further please do not hesitate to contact me.

Yours sincerely



**Kathryn James**  
**Managing Director**  
**London Luton Airport Operations Limited**